



## \$7.56 Million C-PACE for 72-unit Assisted Living Facility in Hastings, MN

### Overview

Hastings Senior Living is a partially-built, 72-unit Assisted Living Facility in Hastings, MN. CounterpointeSRE provided a \$7.56 Million C-PACE to fund remaining construction including energy efficiency and water conservation equipment, and to retire an earlier PACE assessment.

The project had faced significant delays in construction, due in part to a change in the review process by the state during the permitting process. This then led to manufacturing delays causing logistic and equipment challenges with the manufacturer.



### Modern and Sustainable Design

- The facility design includes energy efficient equipment and technologies, including:
  - Energy Efficient HVAC and electrical systems
  - Efficient and resilient building envelope
  - Low-flow water fixtures and water conservation equipment
- The property sits among a network of outdoor public hiking trails, contributing to the Hastings’ 10-mile Scene Circuit that stretches past the property, down the nearby Vermillion and Mississippi Rivers

|                              |                 |
|------------------------------|-----------------|
| <b>Location</b>              | Hastings, MN    |
| <b>Asset Class</b>           | Senior Housing  |
| <b>Square feet</b>           | 100,331 sq. ft. |
| <b>C-PACE</b>                | \$7.56 Million  |
| <b>Annual Energy Savings</b> | 196,156 kWh     |
| <b>Annual Water Savings</b>  | 182,500 gallons |